

**Expobank**

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BACKGROUND INFORMATION**ON THE PROTECTION OF THE STATE-GUARANTEED DEPOSITS**

Guarantees on deposits with a credit institution or credit union	Safety of your deposits is guaranteed by the deposit guarantee scheme, which has been established pursuant to the Deposit Guarantee Law. In case of unavailability of deposits at a credit institution or credit union, your deposit in the amount of up to EUR 100,000 shall be compensated by the Deposit Guarantee Fund.
Maximum amount of guaranteed compensation	The maximum amount of guaranteed compensation is EUR 100,000 per each depositor per credit institution or credit union. The currency of the guaranteed compensation shall be the euro. Payment of the guaranteed compensation shall not apply to the deposits specified in Section 23 of the Deposit Guarantee Law.
Maximum amount of additionally guaranteed compensation	In addition to the maximum guaranteed compensation in the amount of EUR 100,000, a depositor is entitled to the guaranteed compensation in the amount of up to EUR 200,000 in accordance with the types of deposits and provisions specified in Section 4 of the Deposit Guarantee Law.
Calculation of guaranteed compensation in case of multiple deposits at the same credit institution or credit union	Total of your deposits at the same credit institution or credit union shall be aggregated and the maximum amount of guaranteed compensation (EUR 100,000) shall be applied to the total amount.
Calculation of guaranteed compensation in case of a joint deposit with other person(s)	If more than EUR 100,000 are held on the account, the guaranteed compensation in the amount of up to EUR 100,000 shall be applied to each depositor separately provided that this depositor has been identified prior to the date of occurrence of unavailability of deposits.
Beginning of guaranteed compensation payout process in case of unavailability of deposits	Starting from the 21 st working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred until 31 December 2018. Starting from the 16 th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred from 1 January 2019 until 31 December 2020. Starting from the 10 th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred from 1 January 2021 until 31 December 2023. Starting from the 8 th working day after the date of occurrence of unavailability of deposits if unavailability of deposits has occurred after 1 January 2024.
Information on the possibility of mutual offset of claims	In the calculation of guaranteed compensation due to a depositor, the depositor's liabilities against credit institution or credit union may be taken into account and mutually offset.
Contacts	Financial and Capital Market Commission: Kungu iela 1, Riga, Latvia LV-1050, tel. +371 6777 4800, www.fktk.lv.